

## Home energy scheme to benefit Cork

By PADRAIG HOARE

A SCHEME to upgrade homes in Cork to environmentally-friendly status could create hundreds of jobs, according to the Government. The construction sector is to benefit from the €50 million Greenloan Home Energy Savers Scheme, which will result in homes throughout the country being fitted with new energy-saving devices, including solar hot water, heating controls and insulation.

The jobs created will range from home improvements that will be done in one day, to work on homes that could last for months. Homeowners are asked to sign up by bunching together in "clusters" for the upgrades as there are significant discounts for doing so.

Minister for Trade and Commerce Billy Kelleher welcomed the announcement. "The grants will fund in excess of 30,000 home energy upgrades this year alone and will generate a large amount of employment," he said. Hundreds of homeowners have already signed up to the scheme in Cork as part of 31 separate clusters, including Cork city, Mallow, Glanmire, Midleton and Kinsale.

Scheme administrator Mary Stewart said: "The Greenloan Scheme enables homeowners to renovate their homes in an organised cluster, save money, help protect the environment, and support local employment." Aidan Burke of the Construction Industry Federation (CIF) said: "CIF is seeing long term benefits in funding the retrofitting of buildings and creating construction employment." See [www.greenloan.ie](http://www.greenloan.ie) for more details.



Mark Hegarty, outgoing chairman of the Marketing Institute, South Region handing over the chain of office to Norina O'Callaghan, marketing and sales Manager of the Silversprings Moran Hotel at their AGM which was held in the Kiln Heineken Brewery, Cork.

Picture: John Lally

# New work will make pharma plants safer

SEVERAL Cork biopharma companies are to share in a Government research grant which will be used to develop new technologies aimed at the safer and more efficient production of medicines in this sector.

The beneficiaries are Pfizer and Centocor, both based at Ringaskiddy, Schering Plough, near Innishannon and Eli Lilly at Kinsale.

A total of 15 companies will share the allocation.

The research will be carried out over a three year period at a number of facilities including the Tyndall National Institute Research Centre at

By VINCENT KELLY  
Business Editor

### UCC.

Dublin based ABB Ireland which helps customers to use electrical power effectively and to increase industrial productivity in a sustainable way will support the research teams in the work.

The outcome would also be the delivery of more efficient, reliable and cheaper processes for manufacturing biopharmaceutical medicines, Minister for Science, Technology, Innovation and Natural Resources Conor Lenihan, said.

By investing in the development of these advanced technologies the coun-

try was positioning itself to lead the next wave of biopharmaceutical manufacturing and ensure our competitiveness in this sector.

The pharmaceutical industry had been a major contributor to the growth of the economy in recent years.

Net exports exceeded €16.7 billion in 2008, making this country the largest net exporter of pharmaceuticals in the world.

The initiative, backed by Enterprise Ireland, would contribute to a national culture of innovation.

This 3-year industry-led research project represented a milestone in building the country's smart economy.

## IRISH STOCK EXCHANGE SHARES

PRICES AT 10.30AM TODAY

	For 12 Months to 30/06/09	For 12 Months to 30/06/08	For 12 Months to 30/06/07
Abbey - Iex	4.80	0.19	4.61
Aer Lingus Group	0.70	-0.01	0.71
Agri Therapeutics - Iex	0.14	0.20	0.14
Allied Irish Banks	1.72	0.12	1.60
Ammonex	0.09	0.08	0.09
Bank Of Ireland	1.84	0.06	1.78
Blackrock International Land - Iex	0.06	0.01	0.05
Boundary Capital - Iex	0.07	0.00	0.07
CRH	17.58	-0.02	17.60
C&C Group	2.34	-0.01	2.35
CPL Resources - Iex	1.20	0.09	1.20
Dalriad	0.25	0.05	0.20
DCC	15.50	0.00	15.50
Diageo	14.42	0.05	14.42
Donnegal Creameries - Iex	2.30	0.08	2.30
Dragon Oil	2.52	0.35	3.58
Eli Lilly Corp	5.16	-0.12	6.28
F.B. D Holdings	7.28	0.14	7.24
First Derivatives - Iex	2.10	0.00	2.10
Fyffes - Iex	0.34	0.00	0.34
Gartmore Irish	13.85	0.00	13.85
Glanbia	2.45	0.08	2.37
Glencar Mining - Iex	0.04	0.00	0.04
Griffon Group	3.17	-0.04	3.21
Grescure Group	1.23	0.00	1.23
Icon	13.20	-0.05	13.25
IFG Group	0.85	0.09	0.85
Independent News & Media	0.27	0.01	0.26
Irish Life And Pensions	3.58	0.05	3.50
Kenmare Resources	0.24	0.02	0.22
Kenmare Resources	0.04	0.00	0.04
Kerry Group	16.85	0.29	16.65
Kingspan Group	5.00	-0.15	5.15
Lapp Plats - Iex	0.24	0.00	0.24
McIntirey Holdings	0.14	0.00	0.13
Mission Pharmaceuticals - Iex	4.18	0.03	4.10
Nevequest Group - Iex	0.04	0.00	0.04
Neofon Group - Iex	0.30	0.02	0.28
Ogilvy & Butler	0.13	0.09	0.13
Origin Enterprises - Iex	2.30	0.14	2.16
Ormonde Mining - Iex	0.05	-0.02	0.07
Oreca Gold - Iex	0.05	0.01	0.04
Paddy Power	17.24	0.14	17.29
Patrolite International - Iex	0.13	0.00	0.13
Petroleum Resources - Iex	0.19	-0.01	0.19
Piram Active Capital - Iex	0.16	0.00	0.19
Providence Resources - Iex	0.05	0.00	0.04
Quilcarram Shires	0.08	0.00	0.08
Rea Group	0.27	0.09	0.27
Real Estate Opportunities	0.17	0.00	0.17
Ryanair Holdings	2.62	0.05	2.54
Sinoserv - Iex	0.13	0.00	0.13
Smurfit Kappa Group	4.27	0.13	4.14
Tesco	4.14	0.00	4.14
Thales - Iex	0.05	0.00	0.02
Total Produce - Iex	0.37	0.01	0.36
Tullow Oil	11.85	-0.14	11.79
The Holdings - Iex	0.48	0.01	0.47
United Drug	1.96	-0.02	1.98
Ury Media	0.84	0.00	0.84
Voris - Iex	0.24	0.00	0.24
Worldspreads Group - Iex	0.85	0.00	0.85
Zamann - Iex	0.19	0.00	0.19

# Speednetworking opens up new doors

ONE of the most valuable networking nights I was ever at. That was the overall verdict from members of the Network of Enterprising Women group (NEW) who participated in a speednetworking night at the Maryborough House Hotel. Speednetworking is a time efficient way to meet up to 30 fellow entrepreneurs in one night. NEW members were encouraged to arrive with an open mind, bring

plenty of business cards, and be prepared to give a 60-second commercial for their business to other members. Members used Speednetworking not only to make sales, but also to make contacts, conduct market research, generate new ideas, exchange information and seek solutions to problems. "The whole concept of Speednetworking was new to me," explained NEW member Aileen

Shannon of Shannon HR Solutions. "It made the best use of time I have seen in any networking. I have met some great people through the network. I hope to bring business their way and in turn hope to get business," she added. NEW is organised jointly by Cork City and South Cork Enterprise boards to provide a business-focused network for women. Members meet for four networking events per year. The network offers

businesswomen a positive opportunity to make effective business contacts, develop new ideas and to be motivated by fellow members and speakers at networking events. Members also have the opportunity to promote their products and services through the network. Shannon HR Solutions provides HR and career services to SMEs and individuals. See [www.shannonhrsolutions.ie](http://www.shannonhrsolutions.ie) for

further information. The County and City Enterprise boards are co-funded by the Government and the European Union, Cork City and South Cork Enterprise Board. They are part of a network of 35 enterprise boards nationwide, set up to encourage entrepreneurship at local level. Annual membership of NEW is € 60. New members can register on [www.secb.ie](http://www.secb.ie) or call (021) 4975281 or (021) 4561828.